

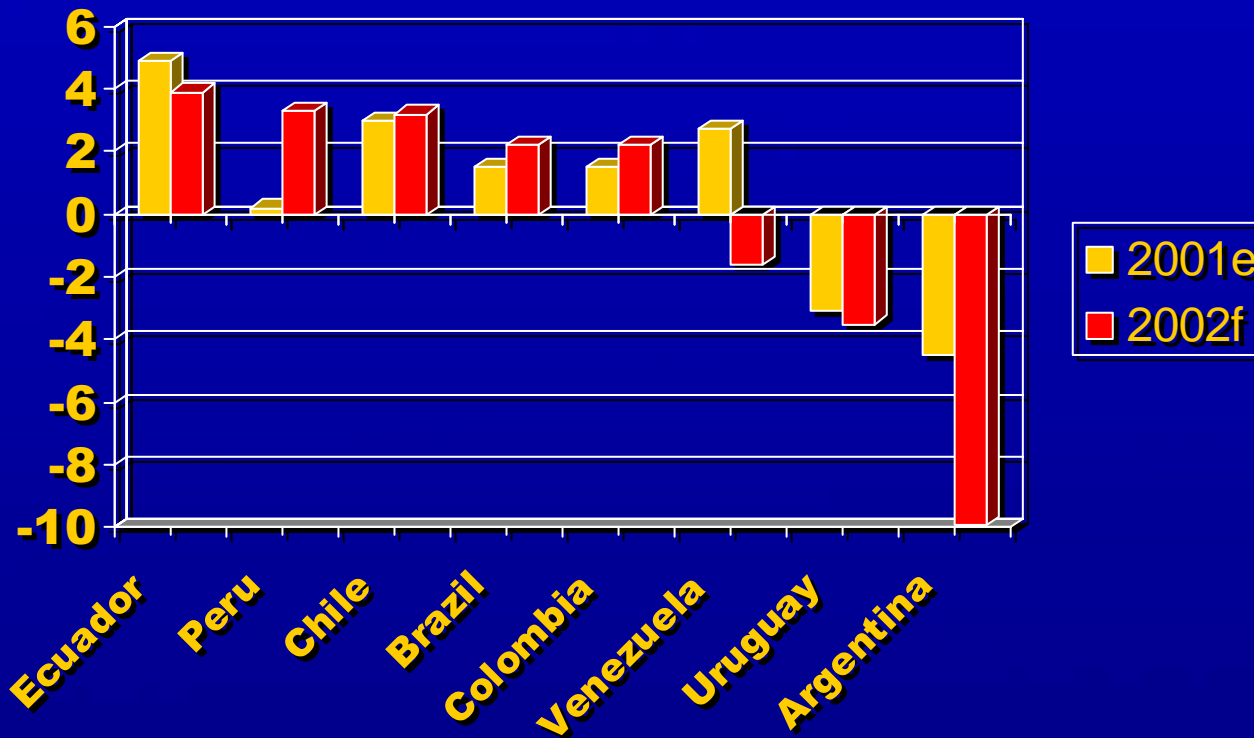
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The Business Climate in South America: An international perspective

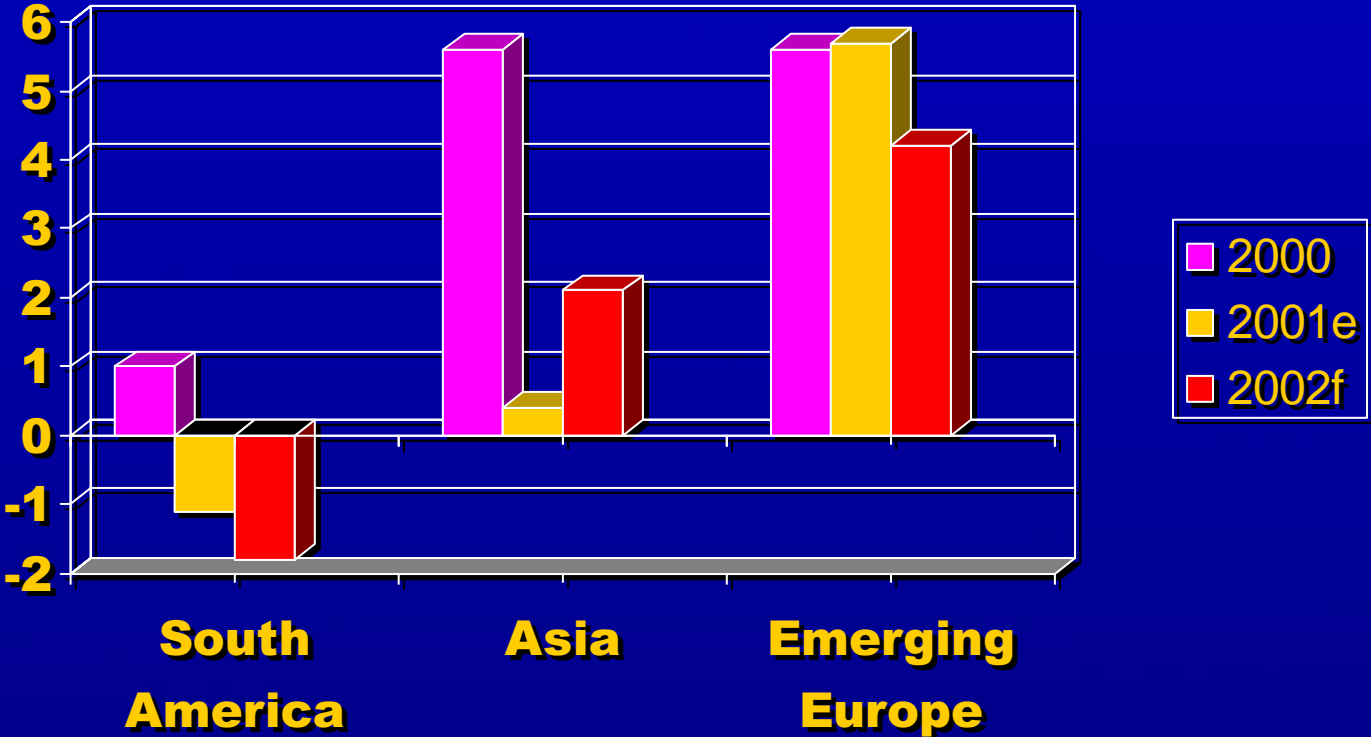
26 March 2002

Richard Fox

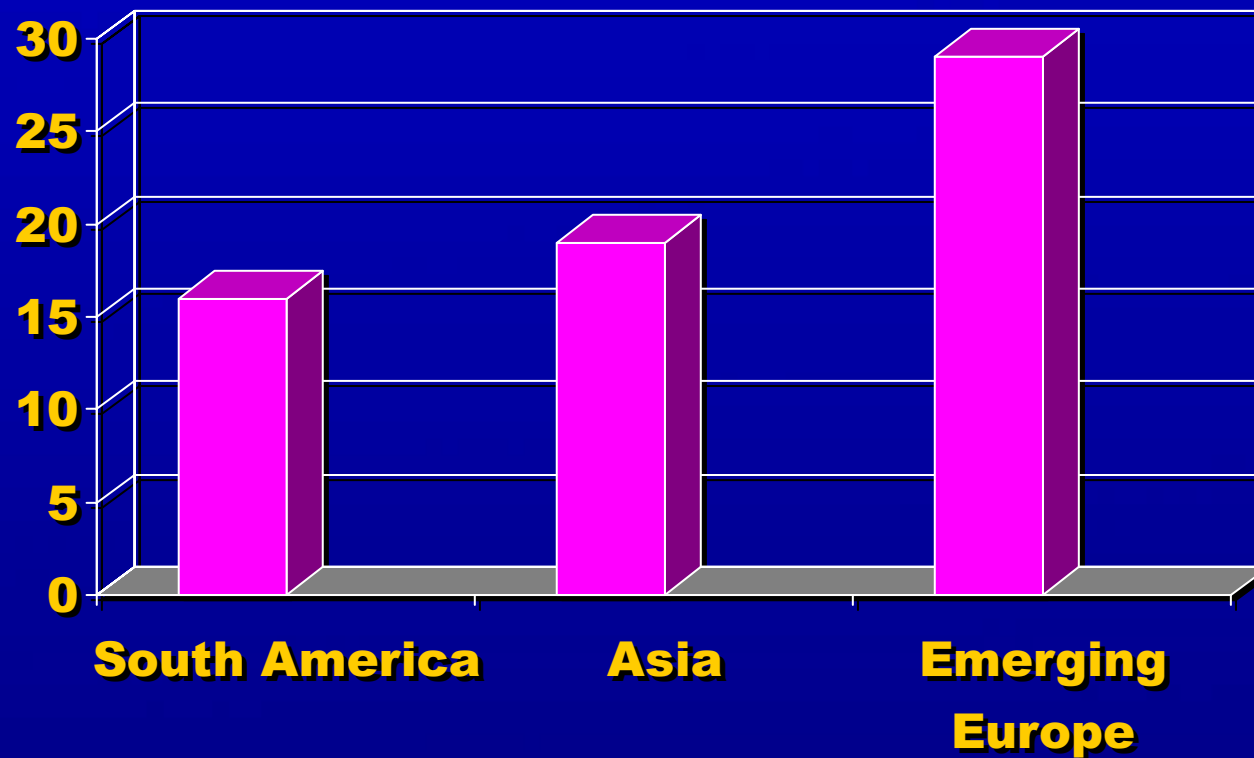
South American GDP growth



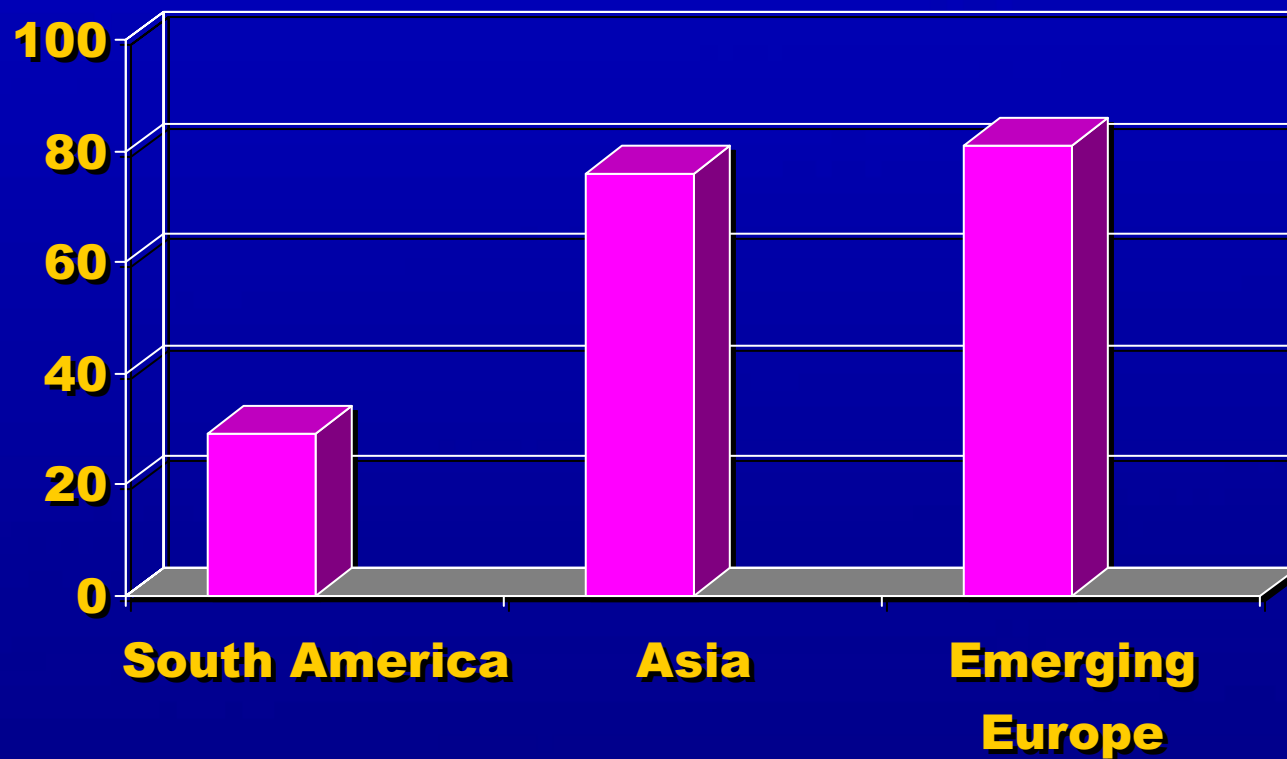
Regional GDP growth



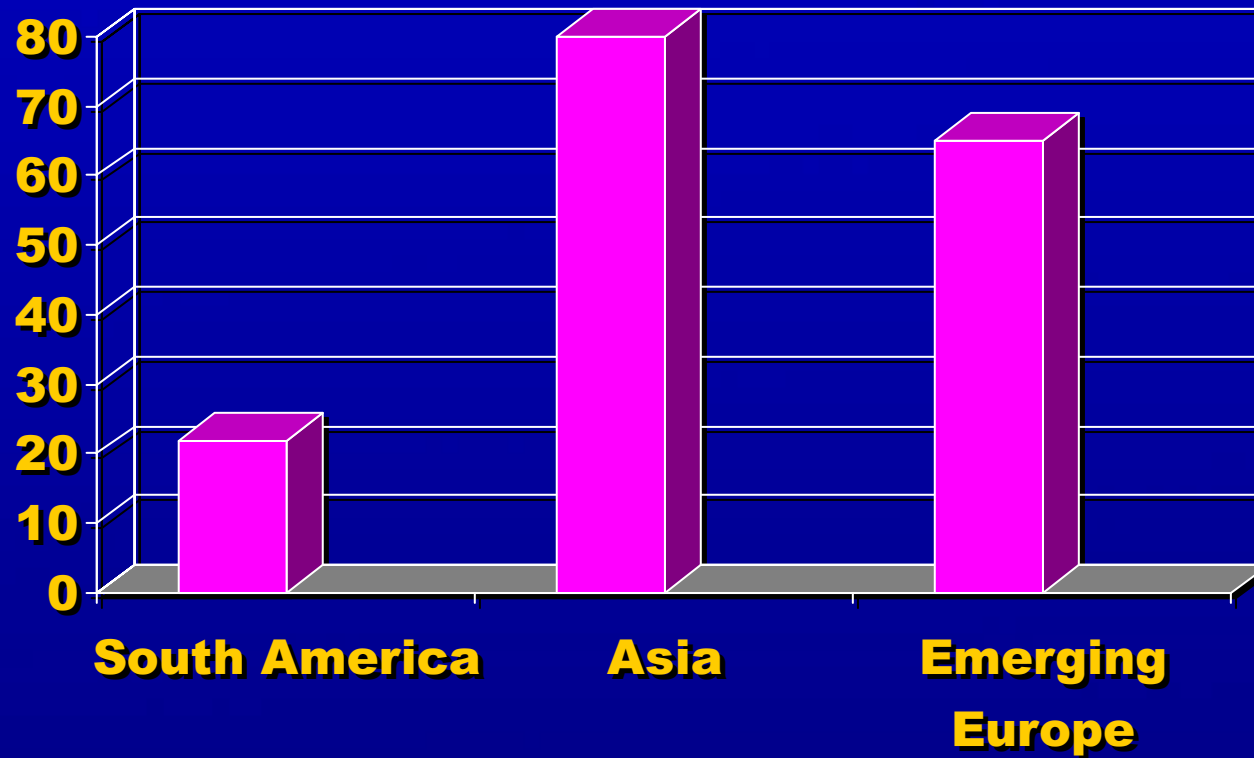
Export growth 1999-2002, %



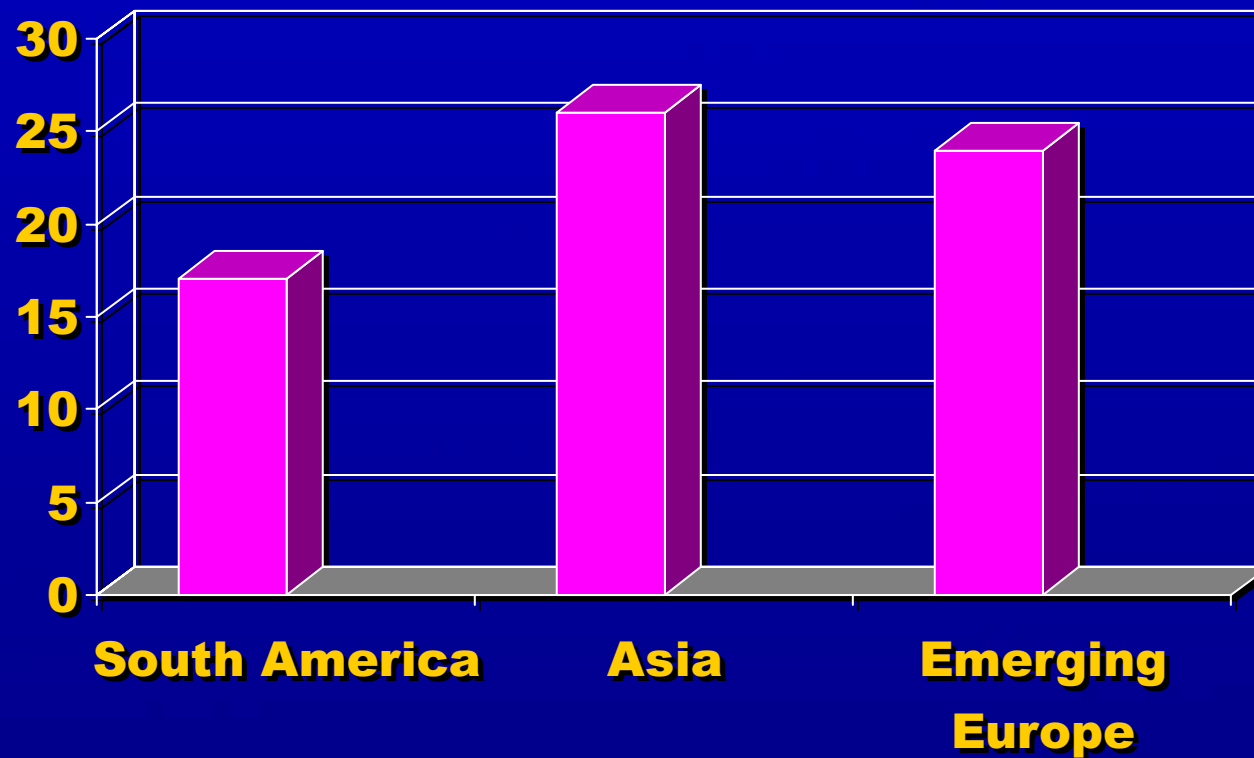
Manufactured exports 1999, % of total exports



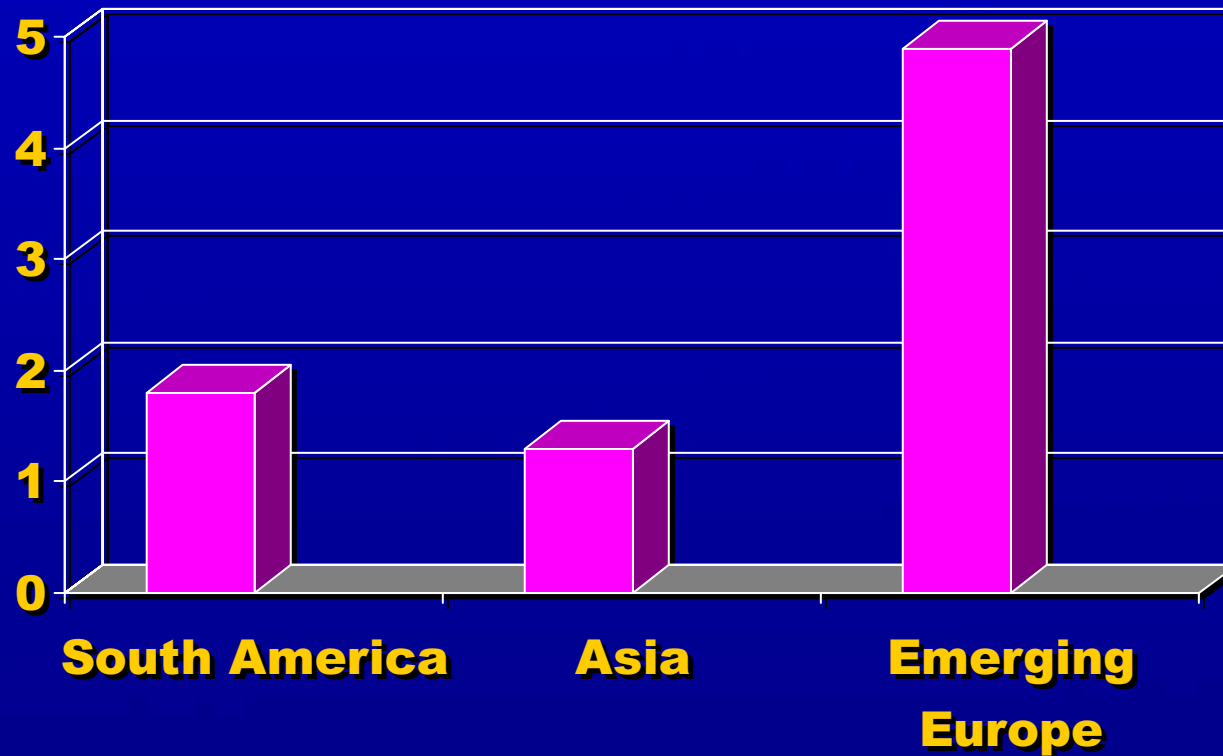
Exports/GDP 2001, %



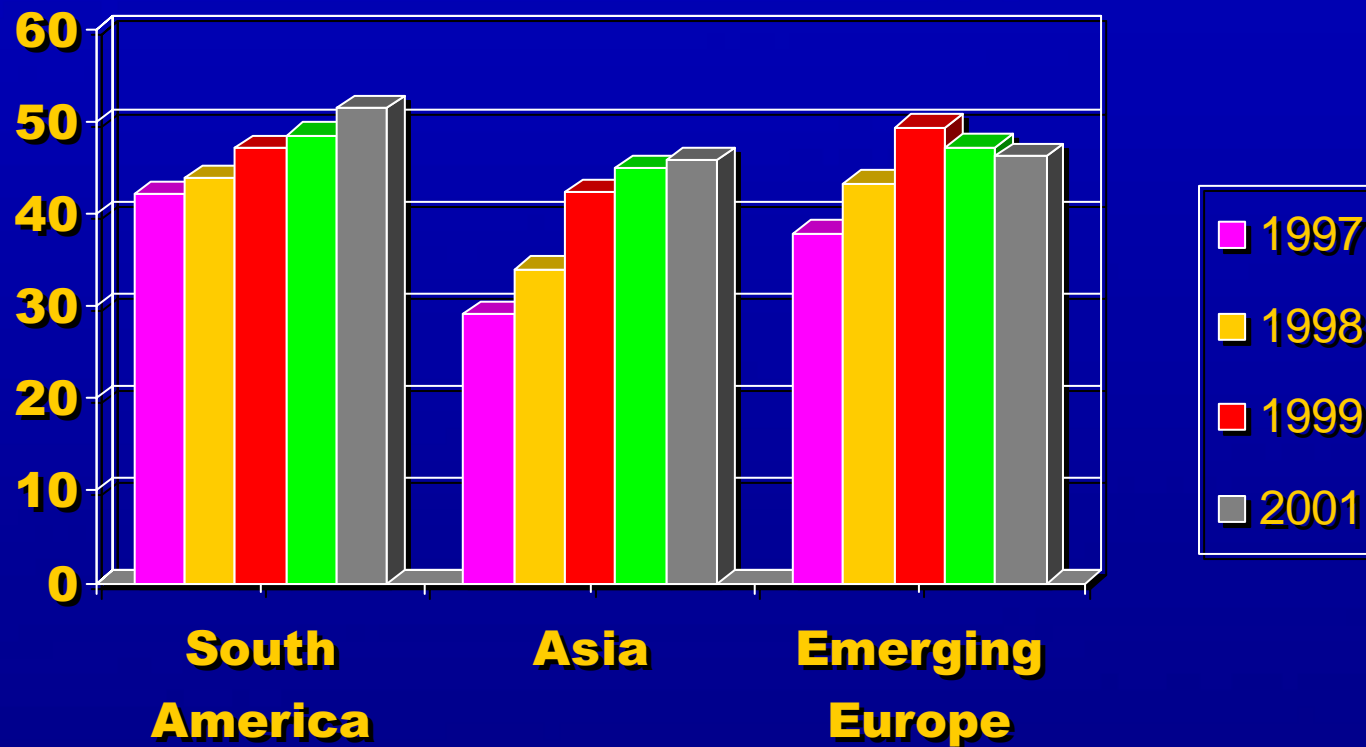
Investment/GDP 2001, %



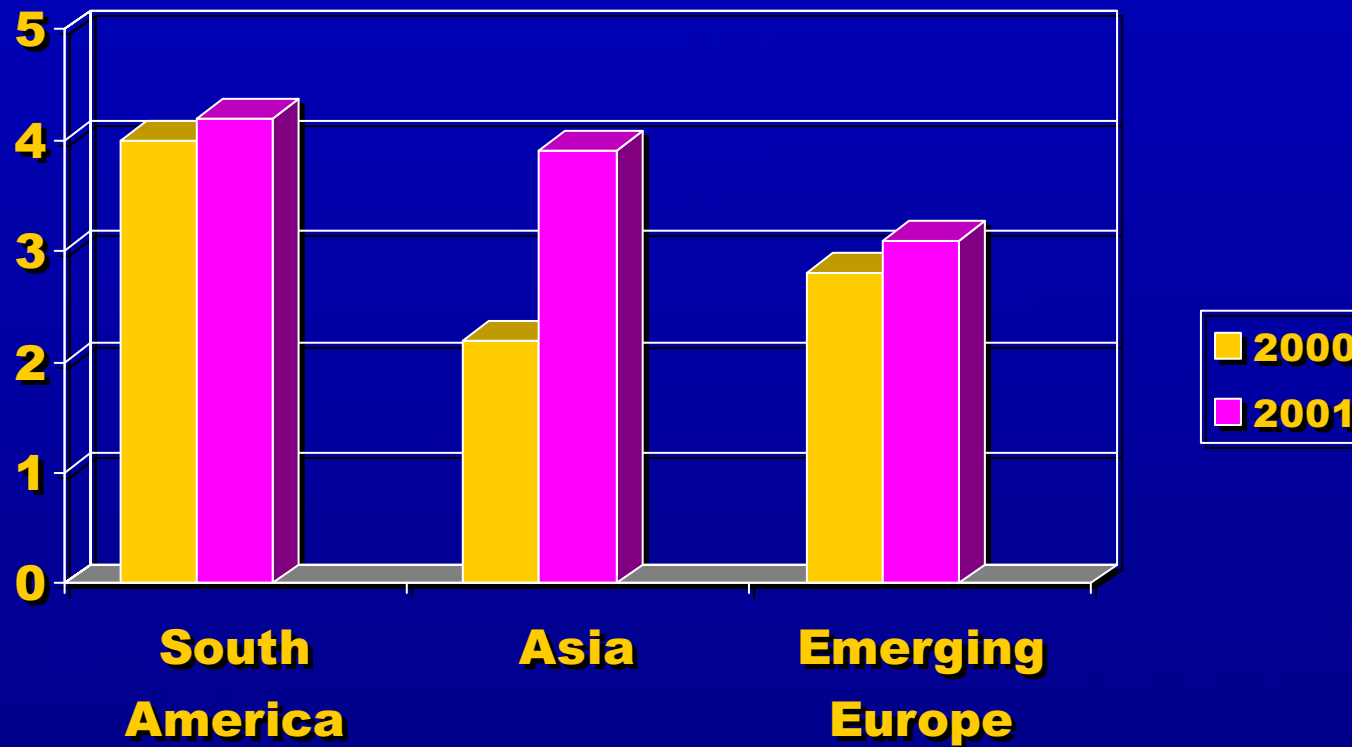
Foreign direct investment % GDP, 2001



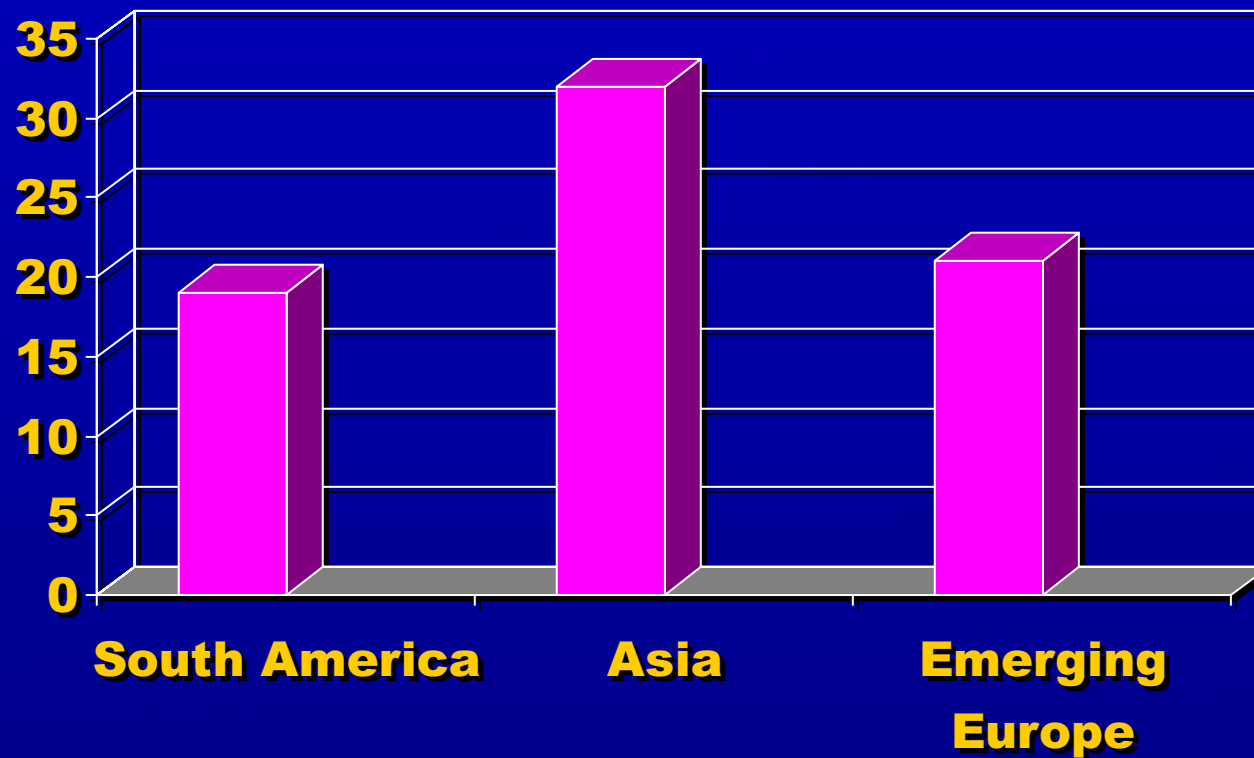
Government debt % GDP



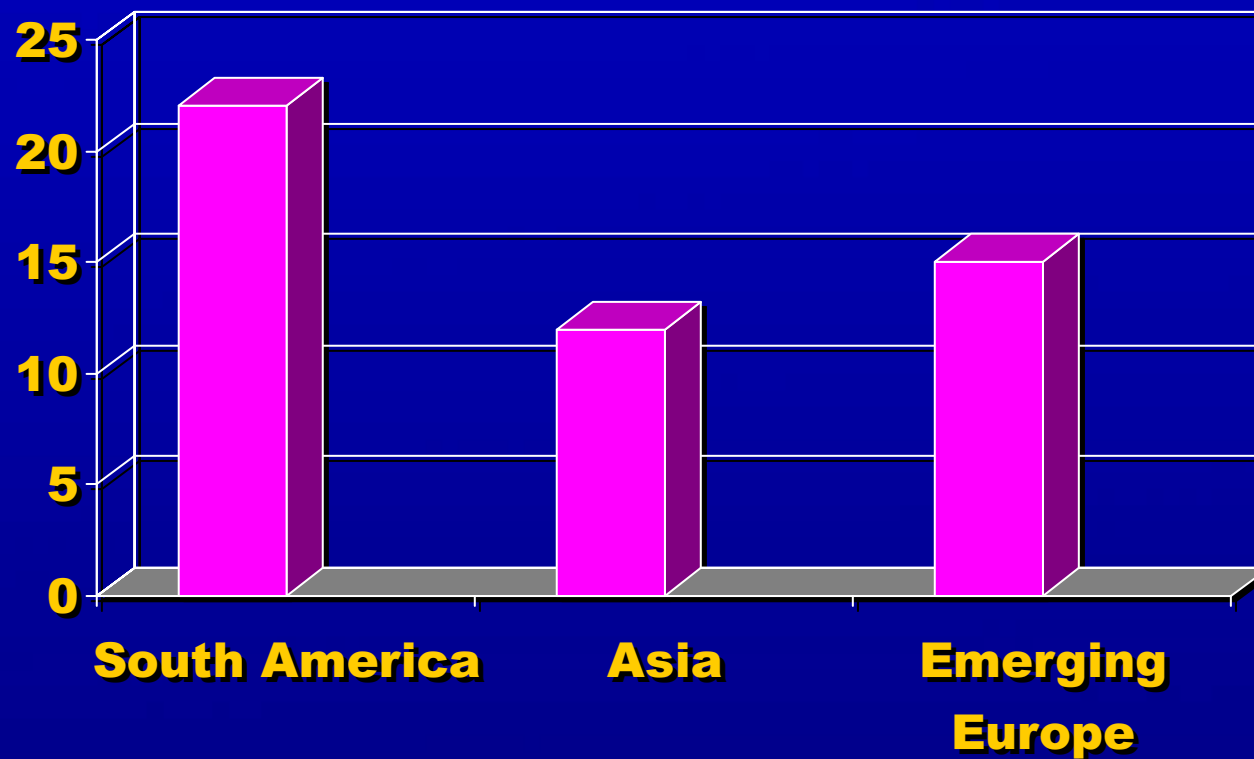
Budget deficit % GDP



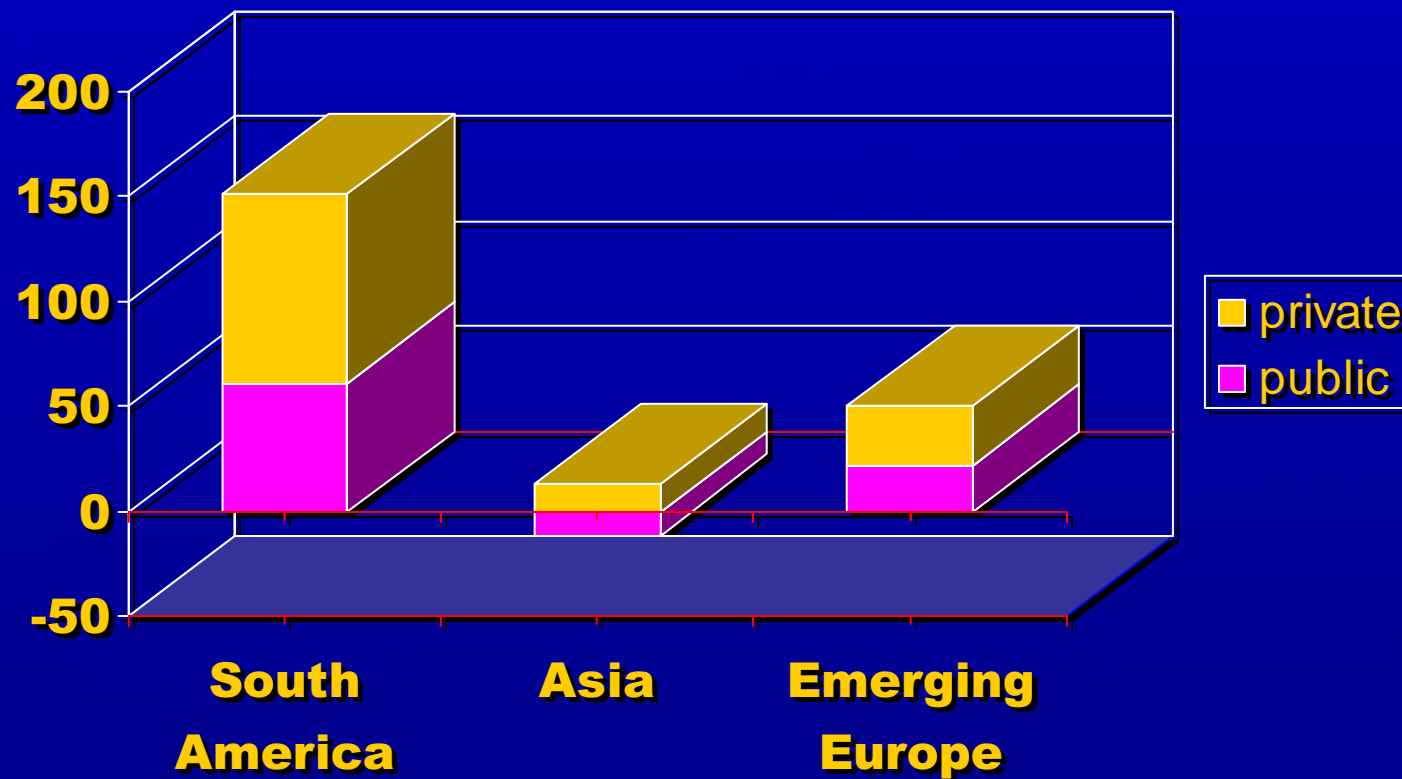
Saving/GDP 2001, %



Public sector savings absorption 2001, %



Net external debt % exports



To do list

- Fiscal consolidation
- Structural reform
- Institutional reform
- Trade liberalisation

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